

**Year End Financial Statement for the Canadian Society for Organic Urban Land Care
Balance Sheet**

	As of Dec. 31, 2018 (Year End)	As of Aug. 31, 2019
Net Assets		
Cash and Cash Equivalent		
Alterna Credit Union Account	\$2,377.96	\$4,774.63
PayPal	\$0.00	\$1,165.70
Prepaid Expense (Web hosting)	\$266.32	\$546.00
Total Assets	\$2,644.28	\$6,486.33
Net Liabilities		
Executive Director Services	-\$620.00	\$0.00
Outstanding Invoices:		
Executive Director Services	\$0.00	-\$1,500.00
Teleconferencing services	-\$113.91	-\$33.14
Printing	\$0.00	-\$873.49
Admin Services	-\$640.00	\$0.00
Government filing fees (Reimburse admin)	-\$30.00	\$0.00
Canadian Organic Growers (admin services)	-\$966.00	\$0.00
Total Liabilities	-\$2,369.91	-\$2,406.63
Net Assets (Liabilities)	\$274.37	\$4,079.70

	Jan 29, 2018 to Dec 31, 2018	Jan 1 2019 to Aug 31, 2019
2018 Income and Expenses		
Opening Balance	\$0.00	\$1,324.90
Net Income		
Accredited Practitioner Membership Fees	\$400.00	\$800.00
Certified Professional Membership Fees	\$200.00	\$2,700.00
Public and other Membership Fees	\$50.00	\$250.00
Contributions from Gaia College	\$0.00	\$6,000.00
Total Net Income	\$650.00	\$9,750.00

Adjustments (At transition from Society to Not-for-Profit Corporation)

Balance transfer from dissolution of BC Society	\$2,479.21	\$0.00
Prepaid web hosting fees transferred from BC Soc	\$409.50	\$0.00
Prepaid Expense (P.O. Box Rental) transferred from	\$25.10	\$0.00
Total value of transferred assets	\$2,913.81	

Net Expenses

Contracted Services		
Administration	\$1,360.00	\$400.00
Administration, carried over fees from COG	\$0.00	\$966.00
Executive Director	\$620.00	\$3,360.00

Printing	\$0.00	\$1,300.23
PO Box Rental	\$25.10	\$75.30
Postage	\$0.00	\$112.17
Teleconferencing	\$64.81	\$134.67
Bank and financial transaction fees	\$2.50	\$102.25
Website hosting	\$136.50	\$818.95
Government filing fees	\$30.00	\$0.00
Total Net Expenses	\$2,238.91	\$7,269.57
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Net Income (Loss)	\$1,324.90	\$3,805.33

Important Notes:

1) This statement reflects the income and expenses recorded by the newly incorporated Canadian Society for Organic Urban Land Care, which became active after the final AGM of the BC registered Society for Organic Urban Land Care in October of 2018.

2) Net income and expense transactions for period between August 1st and the closing of the accounts of the BC society on Dec 11th, 2018, are included in the adjustment transfer from BC SOUL

3) Information as of Aug 31, 2019 is for reference only and is not an official financial statement.